

Chain of Custody Certificate

PricewaterhouseCoopers LLP has assessed whether the Chain of Custody process at

North Enderby Timber Ltd.

P.O. Box 428, Enderby, British Columbia, VoE 1O6, Canada

meets the requirements of the standard noted below (the Requirements).

PEFC ST 2002:2020 - Chain of Custody of Forest and Tree Based Products and PEFC ST 2001:2020 - PEFC Trademarks Rules Requirements

Scope of Certification

The single site chain of custody activities at North Enderby Timber Ltd.'s sawmill using the credit method for the following products,

- 010300 - Chips and particles
- 030102 - Solid wood boards and planks
- 030103 - Beams
- 080103 - Decking and garden sleepers
- 080203 - Fencing material
- 090204 - Wall
- 090205 - Floor
- 090206 - Interior
- 090304 - Flooring
- 090305 - Architectural joinery items

Management is responsible for ensuring the Chain of Custody process meets the Requirements. Our responsibility is limited to assessing whether management has demonstrated that the Requirements were met. Our assessment was conducted in accordance with ISO 17021 and ISO 17065 conformity standards and, accordingly, included examining, on a sample basis, evidence supporting management's assertion that the Requirements were met.

A description of our responsibilities for the assessment of the management system is located at www.pwc.com/ca/certificate. The PEFC standard can be found at www.pefc.org.

Based on our assessment, the Chain of Custody process met the Requirements, in all material respects, as of 27 June 2025.

The validity of this certificate is subject to satisfactory annual maintenance assessments.

Date of Original Certification	December 21, 2023
Date of Current Certification	July 11, 2025
Date Certification Expires	December 20, 2028

PricewaterhouseCoopers LLP

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